

FX ■ Week

February 14 2005

the global business of foreign exchange

ACM adds currencies and precious metals

GENEVA – Advanced Currency Markets (ACM), the online FX trading firm owned by Refco group, is adding several new currency pairs and precious metals to its online dealing platform.

The Geneva-based company is to add spot gold and silver in addition to USD/MEX, EUR/NOK, CHF/NOK and GBP/NOK ini-

tially, “soon to be followed by 20 to 30 or so other currency crosses”, said Nicholas Bang, executive director at ACM.

The new additions will raise the number of available currency pairs to 23. The firms said that all new currencies will be executable with the exact same methodology the company has supplied up to now,

namely with the tightest spreads possible, without any request for quote or any slippage.

“Since our business model is based upon supplying the most attractive and fully transparent dealing we feel that it is essential to our identity that we maintain the same level of execution,” he added. ■